

VIRGINIA SWIMMING 2007-08 FINANCIAL SUMMARY (Sep 07 - Jun 08)

*** Revenue ***	Budget	June	Year to Date	
1	USAS Registration	\$290,400	\$8,680.00	\$307,992
2	VS Registration	\$79,200	\$2,576.50	\$85,843
3	USAS Club Dues	\$3,150		\$3,710
4	VS Club Dues	\$1,350		\$1,590
5	Meet Sanctions	\$1,400	\$80.00	\$1,600
6	Meet Rebates	\$86,000	\$7,351.53	\$71,966
7	Meet Swimmer Fees	\$36,000	\$2,403.75	\$31,630
8	Sales & Misc.	\$5,000		\$1,789
9	Senior Meet Revenue	\$0		(\$150)
10	SC Zones	\$37,000		\$30,592
11	LC Zones	\$42,000		\$406
12	Zone Meet Revenue	\$50,000		\$0
13	Awards Banquet	\$7,000		\$8,153
14	Interest - Checking	\$100	\$2.99	\$53
15	Interest - Reserve	\$8,000	\$73.71	\$6,647
16	Total Revenue	\$646,600	\$21,168.48	\$551,820
*** Expenses ***				
17	USAS Registration	\$290,400	\$3,124.00	\$307,643
18	USAS Club Dues	\$3,150	\$70.00	\$3,640
19	Travel - VA/NC Meet	\$4,200		\$0
20	Travel - Winter Nationals	\$9,900		\$6,300
21	Travel - Summer Nationals	\$14,500		\$16,975
22	Travel - Olympic Trials	\$6,000		\$500
23	SC Zones	\$59,000		\$53,396
24	LC Zones	\$75,000	\$25,183.37	\$48,776
25	Travel - Discretionary	\$4,000		\$1,407
26	Administrator	\$22,500	\$1,875.00	\$18,750
27	Payroll Taxes	\$1,700	\$143.44	\$1,444
28	Webmaster	\$14,400	\$1,200.00	\$12,000
29	Administration	\$17,000	\$674.41	\$11,387
30	Zone Meet Expenses	\$50,000	\$3,750.00	\$8,750
31	Awards Banquet	\$12,000		\$12,356
32	Convention	\$15,400		\$6,110
33	Equipment	\$28,000	\$1,567.00	\$20,830
34	Officials Training	\$4,900	\$1,567.49	\$4,346
35	Supplies & Misc.	\$5,000		\$5,992
36	USAS Workshops	\$3,000		\$1,344
37	VS Workshops	\$2,000		\$451
38	VS Camps & Clinics	\$4,000	\$500.00	\$4,150
39	Zone Meeting	\$2,500		\$674
40	Champ Meet Awards	\$25,000		\$18,462
41	Transfer to Reserves		\$73.71	\$6,647
42	Total Expenses	\$673,550	\$39,728.42	\$572,330
43	Net Income (Loss)	(\$26,950)	(\$18,559.94)	(\$20,510)
Checking:				
44	Beginning Funds		\$31,102.01	\$33,052
45	Inflow (Outflow)		(\$18,559.94)	(\$20,510)
46	Ending Funds	\$33,052	\$12,542.07	\$12,542
47	VS Reserves	\$242,235	\$248,881.44	\$248,881
48	Total Funds	\$275,286	\$261,423.51	\$261,424