

## VIRGINIA SWIMMING 2011-12 FINANCIAL SUMMARY (Sep-Dec 2011)

<b>*** Revenue ***</b>		<b>Budget</b>	<b>Dec Actual</b>	<b>Year to Date</b>
1	USAS Registration	\$328,800	\$15,978.00	\$216,630
2	VS Registration	\$89,950	\$3,649.00	\$59,404
3	USAS Club Dues	\$3,220	\$280.00	\$2,240
4	VS Club Dues	\$1,380	\$120.00	\$960
5	Meet Sanctions	\$1,700	\$160.00	\$600
6	Meet Rebates	\$92,420	\$5,989.85	\$21,996
7	Meet Swimmer Fees	\$54,600	\$4,821.25	\$15,787
8	Sales & Misc.	\$2,500		\$0
9	Championship Meet Revenue	\$0		(\$266)
10	Sectional Meet Revenue	\$0		\$0
11	SC Zones Revenue	\$29,700		\$0
12	LC Zones Revenue	\$38,900		\$34,541
13	Awards Banquet	\$7,000		\$5,960
14	Interest - Checking	\$50	\$0.58	\$3
15	Interest - Reserves	\$3,000	\$30.52	\$112
16	<b>Total Revenue</b>	<b>\$653,220</b>	<b>\$31,029.20</b>	<b>\$357,966</b>
<b>*** Expenses ***</b>				
17	USAS Registration	\$328,800	\$21,634.00	\$218,572
18	USAS Club Dues	\$3,220	\$490.00	\$1,680
19	Travel - Summer Nationals	\$27,000		\$22,843
20	Travel - Winter Nationals	\$9,000	\$3,150.00	\$3,150
21	Travel - Olympic Trials	\$11,000		
22	Travel - National Youth Team	\$1,500		\$0
23	Travel - Discretionary	\$2,000		\$1,007
24	Disability Officials Travel	\$1,800		\$0
25	Senior Championships Support	\$10,000		\$0
26	Sectional Meet Expenses	\$0		\$0
27	SC Zones Expenses	\$56,700		\$644
28	LC Zones Expenses	\$71,900		\$6,945
29	Administrator	\$25,500	\$2,125.00	\$8,500
30	Payroll Taxes	\$2,040	\$162.56	\$650
31	Webmaster	\$20,000	\$1,667.00	\$6,668
32	Website Improvements	\$3,000		\$0
33	Administration Expenses	\$13,000	\$1,608.48	\$5,593
34	Awards Banquet	\$13,000		\$9,725
35	Convention	\$13,000		\$8,843
36	Equipment	\$10,000	\$444.00	\$1,666
37	Officials Workshops & Training	\$11,000	\$602.43	\$5,844
38	Supplies & Misc.	\$4,000		\$101
39	USAS Workshops	\$3,500	\$164.09	\$1,486
40	VS Workshops	\$1,500		\$300
41	VS Camps & Clinics	\$3,500		(\$260)
42	Diversity/Outreach Programs	\$2,500	\$1,436.77	\$1,555
43	Zone Meeting	\$3,000		\$216
44	Championship Meet Awards	\$25,000	\$1,000.00	\$1,448
45	<b>Total Expenses</b>	<b>\$676,460</b>	<b>\$34,484.33</b>	<b>\$307,175</b>
46	<b>Net Income (Loss)</b>	<b>(\$23,240)</b>	<b>(\$3,455.13)</b>	<b>\$50,790</b>
<b>Checking:</b>				
47	Beginning Funds		\$67,948.62	\$13,785
48	Net Income (Loss)		(\$3,455.13)	\$50,790
49	Interest Transferred from (to) Reserves		(\$30.52)	(\$112)
50	Other Transfers from (to) Reserves		\$0.00	\$0
51	Ending Funds	\$13,785	\$64,462.97	\$64,463
52	<b>VS Reserves</b>	<b>\$330,628</b>	\$330,739.40	\$330,739
53	<b>Total Funds</b>	<b>\$344,412</b>	<b>\$395,202.37</b>	<b>\$395,202</b>